

30 June 2017

Results of Annual General Meeting

Annual General Meeting

Avocet Mining PLC ("Avocet" or the "Company") confirms that all resolutions at the Annual General Meeting of its shareholders, held on 30 June 2017, were carried as proposed. The final proxy voting figures for the meeting are shown below:

	Resolution	Votes for ^a	Votes for %	Votes against	Votes against %	Votes validly cast	Votes cast as % of shares with voting rights ^c	Votes withheld ^b
Ordinary Resolutions								
1	Receipt of reports and financial statements for the year ended 31 Dec 2016	10,643,697	99.99%	448	0.01%	10,644,145	50.92%	600
2	Receipt of Directors' remuneration report for the year ended 31 Dec 2016	10,627,586	99.85%	16,159	0.15%	10,643,745	50.91%	1,000
3	Re-appointment of R P Edey as Director	10,632,460	99.90%	11,035	0.10%	10,643,495	50.91%	1,250
4	Re-appointment of B J Rourke as Director	10,632,460	99.90%	11,035	0.10%	10,643,495	50.91%	1,250
5	Re-appointment of G Wylie as Director	10,633,660	99.90%	10,835	0.10%	10,644,495	50.92%	250
6	Re-appointment of D C Cather as Director	10,633,660	99.90%	10,835	0.10%	10,644,495	50.92%	250
7	Re-appointment of J Wynn as Director	10,633,660	99.90%	10,835	0.10%	10,644,495	50.92%	250
8	Re-appointment of B Wentink as Director	10,633,660	99.90%	10,835	0.10%	10,644,495	50.92%	250
9	Re-appointment of Grant Thornton UK LLP as auditors of the Company	10,629,286	99.90%	11,159	0.10%	10,640,445	50.90%	4,374
10	Authority to determine the auditors' remuneration	10,629,382	99.90%	10,935	0.10%	10,640,317	50.90%	4,428
11	Authority to allot shares (s551 Co Act 2006)	10,631,881	99.89%	11,849	0.11%	10,643,730	50.91%	1,015
Special Resolutions								
12	Authority to disapply pre-emption rights up to 5% of share capital	2,895,679	99.59%	11,841	0.41%	2,907,520	13.91%	7,737,225
13	Authority to purchase own shares up to 10% of share capital	2,906,098	99.95%	1,550	0.05%	2,907,648	13.91%	7,737,097
14	Call General Meeting with less than 21 days' notice	10,633,769	99.90%	10,848	0.10%	10,644,617	50.92%	128

Notes

- "Votes for" includes those votes giving discretion to the Chairman
- "Votes withheld" do not count toward votes cast "for" or "against" a resolution
- As at 29 June 2017, the Company had 20,949,671 ordinary shares in issue, of which 20,905,471 represented ordinary shares with voting rights (after excluding 44,200 treasury shares). Ordinary shares with voting rights were entitled to vote for all resolutions at the Annual General Meeting and the General Meeting.

In accordance with the Listing Rule 9.6.2, a copy of the Special Resolutions passed at these meetings has been submitted to the National Storage Mechanism and will shortly be available for inspection at www.hemscott.com/nsm.do.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the meanings given to them in the Notices of Meeting dated 6 June 2017.

FOR FURTHER INFORMATION PLEASE CONTACT

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NOTES TO EDITORS

Avocet Mining PLC ("Avocet" or the "Company") is an unhedged gold mining and exploration company listed on the London Stock Exchange (ticker: AVM.L) and the Oslo Børs (ticker: AVM.OL). The Company's principal activities are gold mining and exploration in West Africa.

In Burkina Faso the Company owns 90 per cent of the Inata Gold Mine. The Inata Gold Mine poured its first gold in December 2009 and produced 72,485 ounces of gold in 2016. Other assets in Burkina Faso include five exploration permits surrounding the Inata Gold Mine in the broader Bélahouro region. The most advanced of these projects is Souma, some 20 kilometers from the Inata Gold Mine.

The Company also holds an interest in the Tri-K project in Guinea. On 22 May 2017, the Company announced that it had completed its agreement to dispose of 40 per cent of the project to Managem, a Moroccan group listed on the Casablanca stock exchange, which will increase upon completion of a bankable feasibility study for a CIL plant at the site, the incurring of expenditures of at least US\$10 million, and the enlarging of the ore reserve, to 70 per cent (in the event of an increase of the reserve to 1 million ounce or more) or 60 per cent (if less than 1 million ounces).