



News Release

For Immediate Release

Date 8th February 2007

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THIRD QUARTER GOLD PRODUCTION

Avocet Mining (“Avocet” or “the Company”) today announces gold production of 42,700 ounces for the third quarter ending 31 December 2006 (compared with 54,326 ounces for the same period last year) and 134,818 ounces for the first nine months ended 31 December 2006 (158,595 ounces).

Gold production from Penjom in Malaysia amounted to 22,961 ounces for the quarter (28,889 ounces) and 73,720 ounces for the first nine months (89,422 ounces).

Production from ZGC in Tajikistan was 8,523 ounces for the quarter (10,362 ounces) and 26,403 ounces for the first nine months (28,356 ounces).

Production from the North Lanut dump leach mine in Indonesia was 11,216 ounces for the quarter (15,075 ounces) and 34,695 ounces for the first nine months (40,817).

Jonathan Henry, Chief Executive Officer, commented:

“Gold production achieved during the third quarter is a creditable performance during what has been a year of investment in Avocet’s core assets. Though gold production was slightly below market expectations, we anticipate the financial performance of the Company will be in line with these expectations due to the impact of lower than expected cash costs and higher gold prices currently being achieved. Avocet remains committed to becoming a leading low cost producer and we look forward to updating shareholders on our performance following our financial year end of 31 March.”

Avocet is a mining company listed on the AIM market of the London Stock Exchange (Ticker: AVM). The Company’s principal activities are gold mining and exploration in Malaysia (as 100% owner of the Penjom mine, the country’s largest gold producer), Tajikistan (as 75% owner and operator of ZGC, Tajikistan’s principal gold mine), and Indonesia (as 80% owner of the North Lanut gold mine in North Sulawesi). The Company has a number of advanced mining and exploration projects in Asia and owns 26% of Dynasty Gold Corporation, a Canadian listed exploration company active in Western China.

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