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News Release

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EXPLORATION SUCCESSES ACROSS THE GROUP PAVE WAY FOR INCREASED RESOURCES

Avocet Mining is pleased to announce further details concerning the results of the Company's gold exploration in Malaysia, Tajikistan and Indonesia. As highlighted in the Company's recent release of its preliminary results for the year ended 31 March 2004, we have had some notable exploration successes. These have included not only extensions of our gold resources and reserves at existing operations but also new discoveries that could add new sources of gold production in the near future.

Malaysia

In the last six months we have continued to drill targets to the north and south of the main Kalampong open pit at Penjom. The majority of these targets fall within areas covered by the existing Penjom mining licence.

An area called Kalampong North, immediately to the north of the main pit, has returned some significant results from reverse circulation drilling in recent months, as shown in **Table 1**. All except hole KNP019 are from quartz-veined carbonaceous shale near the Penjom Thrust, the main bearer of Penjom's gold mineralization. KNP019 (5m at 20.6 g/t Au) intersected deeper high-grade mineralisation at the contact between tonalite and carbonaceous shale beneath the Penjom Thrust. This provides some confidence that there is potential for a deeper resource. Drilling is ongoing to define the extent of the resource, which is additional to the 700,000 ounces contained in the mineral inventory at Penjom.

Mapping further to the north has identified new mineralisation at surface at areas known as Harry's Mine and Terenggun. Rock chip samples from oxidised veining at Harry's Mine returned 6.60 g/t Au, 10.6 g/t Au, 11.9 g/t Au and 17.3 g/t Au. Mapping also discovered an old adit in an area now named South Hill. Exploration at Terenggun identified a 90cm wide quartz vein along a tonalite and siltstone contact. The results of eight rock chips range from 0.11 to 4.74 g/t Au. Drilling of these targets will take place later in the year following additional surface exploration.

We commenced drilling in the Manik-Janik area, located just south of the main open pit, in April. The objective of this drilling programme is to test mineralisation around the Manik pit to the south of the Kalampong pit. This includes deeper drilling beneath the Manik pit, as most of the previous drilling has been shallow (60m to 100m). The significant results from mostly narrow intersections are included in **Table 1**.

The underground exploration drive (the E-Drive) from Penjom's main open pit has now been extended by over 500 metres and in two directions to the north and east. The drive intersected the Penjom Thrust in early June. Significant results from grab samples, taken from the face of the drift as it has been developed, with grades up to 14.2 g/t Au, highlight the localised nature of gold mineralisation. Underground diamond drilling commenced in April. This programme, together with infill drilling from the main Kalampong pit, aims to upgrade inferred resources by drilling infill holes that cannot be economically drilled from surface. It will also target the gaps between orebodies and locate extensions of the orebodies down dip of the Penjom Thrust zone. To date we have completed over 500 metres of drilling. **Table 1** includes initial results with a best interval of 14m at 9.81 g/t Au.

Elsewhere in Malaysia, initial geochemical soil sampling at the Sungai Luit property showed a number of anomalous gold results, allowing the project to move to the next stage of exploration. A trenching programme commenced in late April and is focusing on the three main areas; Anomalies 2, 6 and 7. Results from Anomaly 2 indicate that it merits drilling, which will commence shortly. They include 2m at 26.5 g/t Au from quartz veining adjacent to an intrusion and 6m at 46.5 g/t Au in colluvium. We are satisfied that the results merit the next phase of exploration and therefore drilling will commence in due course at Anomaly 2. Trenching commenced at Anomaly 6 and 7 in early July.

Sampling of extensive alluvial mining dumps on the Sungai Luit property is under review. These may represent an important gold resource that we can easily exploit to supplement the hard rock discoveries we have made.

Tajikistan

Exploration has focused on expanding the existing resources over the last year. Drilling has focused on the extension of the Khirskhona orebody to the south and has added considerably to the resource, with the best intercept returning 72m at 6.92 g/t Au. We have also assessed the north and south limits to the Olympic deposit and identified a potential connection between the Olympic and Jilau North orebodies (including 9m at 4.99 g/t Au). **Table 2** summarises the significant results from this programme.

We have commenced the generation and evaluation of new targets in the last six months. This work has included mapping, trenching and drilling of the OK Gap, Laylee, Vera and Gavazmon prospects. All except Gavazmon occur near to the existing open pits and represent potential sources of ore for low cost dump leaching. Recent drill results are included in **Table 2**. Gavazmon is located along the southern contact of the Chinorsai granodiorite where the prospects for high-grade mineralisation is good. Mapping and trenching commenced in April.

We have also reviewed other prospects in the Chinorsai District, including Akkotal and Saurasai. Metallurgical sampling is in progress to determine their suitability for dump leaching.

Indonesia

We continue to review the exploration results from the 37 prospects on the Mongondow Contract of Work (CoW) that Newmont Mining Corporation had identified prior to our purchase of their 80 per cent interest. We recently completed the first phase diamond-drilling programme at the Talugon prospect just to the south of the Riska deposit on which mining has commenced. Drilling and trenching results to date, the most significant of which are detailed in **Table 3**, confirm the prospectivity of the Talugon-Roring-Streep vein system.

Drilling has confirmed the strike continuity of the Northeast Vein (Talugon) for 180 metres, the Central Vein Zone for 300 metres, the East Vein for 150 metres and the Streep Vein for another 200 metres. A new vein zone has been discovered about 100 metres west of these zones.

A number of rock samples, at 50 kg each, have been sent for metallurgical test work. The results of these tests will determine the viability of the Talugon prospect as an additional source of ore for North Lanut project.

We have completed a partial leach soil sampling designed to identify mineralisation beneath ash tuff cover to the north of Riska. This, combined with earlier IP dipole-dipole geophysics, has identified three concealed targets, including a potential porphyry copper target.

At a new prospect, Bakan, approximately 25km from North Lanut, a trenching and IP dipole-dipole programme is underway. This programme is designed to confirm mapping and channel sampling results which suggest the potential for at least 500,000 ounces of gold. An 80 metre long trench tested a coherent, 250mx350m, NW-SE trending gold soil anomaly (>100 ppb Au) and returned 28m at 1.01 g/t Au, including 2.18 g/t Au over 4m. Trenching programmes continue to uncover favourable zones at three other areas.

Avocet is a mining company listed on the AIM market of the London Stock Exchange. The Company's principal activities are gold mining and exploration in Malaysia (as 100% owner of the Penjom mine, the country's largest gold producer), Tajikistan (as 49% owner and operator of the Zeravshan Gold Company, Tajikistan's principal gold mine), and Indonesia (as 80% owner of the North Lanut gold project in North Sulawesi which will commence gold production later this year).

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Table 1 - Recent drill results from Penjom, Malaysia:

Prospect	Hole ID	From (m)	To (m)	Length (m)	Grade (g/t Au)
Kalampong North	KNP004	19	22	3	4.64
	KNP012	7	12	5	9.32
	KNP015	36	41	5	1.22
	KNP017	26	27	1	14.50
	KNP019	121	126	5	20.60
	incl.	121	122	1	76.20
	and	122	123	1	15.10
	KNP027	126	134	8	4.44
	incl.	126	127	1	16.30
	KNP028	82	88	6	2.25
	KNP030	86	97	11	8.38
	and	93	94	1	41.00
and	95	96	1	12.60	
Manik-Janik	MNP001	93	99	6	2.62
	incl.	94	95	1	9.00
	MNP004	146	148	2	8.27
	MNP006	72	73	1	9.81
	MNP012	13	15	2	2.98
	and	21	25	4	3.93
E-Drive	UGD001	29	30	1	8.79
	UGD002	9	10	1	3.87
	UGD002	11	13	2	1.48
	UGD003	39	53	14	9.81
	and	64	67	3	1.62
UGD005	17	19	2	16.50	

Table 2 - Recent drill results from ZGC, Tajikistan:

Prospect	Hole ID	From (m)	To (m)	Length (m)	Grade (g/t Au)
Khirskhona	KHR29	56	58	2	5.57
	KHR30	5	19	14	0.99
	KHDD60	36	118	82	1.48
	and	118	190	72	6.92
	KHDD 61	68	81	13	1.05
	KHD71A	179	236	57	0.97
	incl.	179	190	11	1.79
	and	227	232	5	2.30
	KHDD76	121	135	14	0.81
	KHD089	71	88	17	1.62
and	122	124	2	5.37	
Olympic	OLDD25	100	114	14	2.64
	ORC44	0	16	16	1.43
	ORC45	2	6	4	9.28
	ORC57	24	28	4	3.56
	ORC61	48	51	3	10.40
	and	104	107	3	5.98
	OLR85	8	24	16	0.87
	OLR86	48	57	9	4.99
	OLR93	2	7	5	2.34
	Jilau North	JNR401	51	75	24
and		119	126	7	2.29
JNR402		10	20	10	2.23
and		45	58	13	2.23
Laylee	LAR4	91	100	9	1.39
	LAR3	140	144	4	2.99
	LAR013	41	42	1	11.70
Vera	VER02	52	55	3	4.82
	VER10a	87	90	3	12.85
	VER10a	32	45	13	2.07

Table 3 - Recent trenching and drilling results from Talugon, Indonesia:

Trench ID	Metres	g/t Au
TLT-08	17	1.22
TRT-08	15	1.36
and	4	2.54
TLT-11	5	2.51
and	5	2.05
TLT-12	4	32.90
and	2	62.50
TLT-14	2	6.80
#1	20	5.54
and	2	26.50
#2	3	6.90

Prospect	Hole ID	From (m)	To (m)	Length (m)	Grade (g/t Au)
Talugon	NLD133B	63	68	5	2.10
	NLD137	41	47	6	1.95
	NLD143	61	68	7	5.71
	NLD145	26	32	6	2.06
	NLD-146	36	47	11	6.02
	NLD-147	0	47	47	1.77
	incl.	0	4	4	4.42
	and	15	28	13	3.06